Downtown Investment Strategy

RESOLUTION NO: 961

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, REGARDING ADVISORY ON DOWNTOWN INVESTMENT STRATEGIES

WHEREAS, the City Council has adopted a new Downtown Plan to encourage continued business growth and investment in accordance with the City's long range vision; and

WHEREAS, the City intends to work in partnership with the private sector to implement the key features of the Downtown Plan through public investments; and

WHEREAS, the City's potential investments over the next six years are relatively small compared to the list of desired improvements and must therefore be used strategically in conjunction with federal, state and private investments; and

WHEREAS, the City Council will allocate funds for specific projects through annual adoption of the budget and capital improvement program; and

WHEREAS, the City Council wishes to express its highest priorities to guide near term City expenditures in the Downtown;

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

The following policies should be used to guide public expenditures in Downtown Redmond over the next few years:

- 1. Install traffic calming improvements to create a sense of pedestrian and auto safety on Downtown retail streets.
- 2. Invest in facilities and amenities designed to attract and support pedestrian activity throughout the Downtown, but especially in the Old Town retail district where pedestrian oriented businesses are concentrated. (For example, public parking lots, directional kiosks, benches, pocket plazas.)
- 3. Reserve roughly half of Downtown CIP funds for joint public/private ventures that result in Downtown development/business investment.
- 4. Continue to make transportation capacity improvements through state and federal grants, local match, and ongoing property owner contributions. (For example, by-pass routes, transit investments.)
- 5. Continue to remove systematic barriers to business growth and development in the Downtown. (For example, identify and remove utility and infrastructure barriers; review and update land use plans and development regulations on a regular basis; seek changes to speed permit processing.)
- 6. Upgrade sidewalks and street surfaces and add amenities in Old Town, to spruce up the City's infrastructure especially where the businesses and property owners are investing in upgrades. (For example, finish Leary Way; replace broken sidewalks; add benches and pedestrian street lights.)

RESOLVED this 21st day of December, 1993.

CITY OF REDMOND

ROSEMARIE IVES, MAYOR

ATTEST/AUTHENTICATED:

<u> Donis A Deliactele</u> DORIS A. SCHAIBLE, CITY CLERK

FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL:

RESOLUTION NO. 961

December 15, 1993 December 21, 1993